



Executive Bonus Planning

Prepared for:
The Client

Presented by:
Trusted Agent

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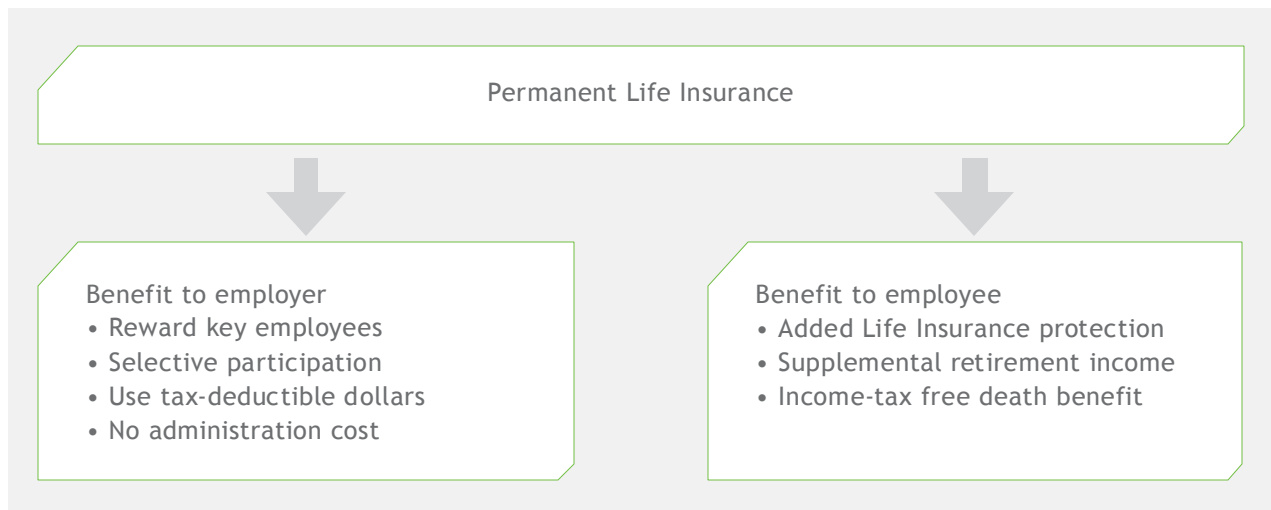
Selective Benefit Planning for Your Key Employee

National Life Group® is a trade name representing various financial affiliates, which offer a variety of products.
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Executive Bonus Planning

Rewarding key employees who are essential to your business.

There is a financial tool that can help provide added benefits in a tax efficient way



Advantages of the plan:

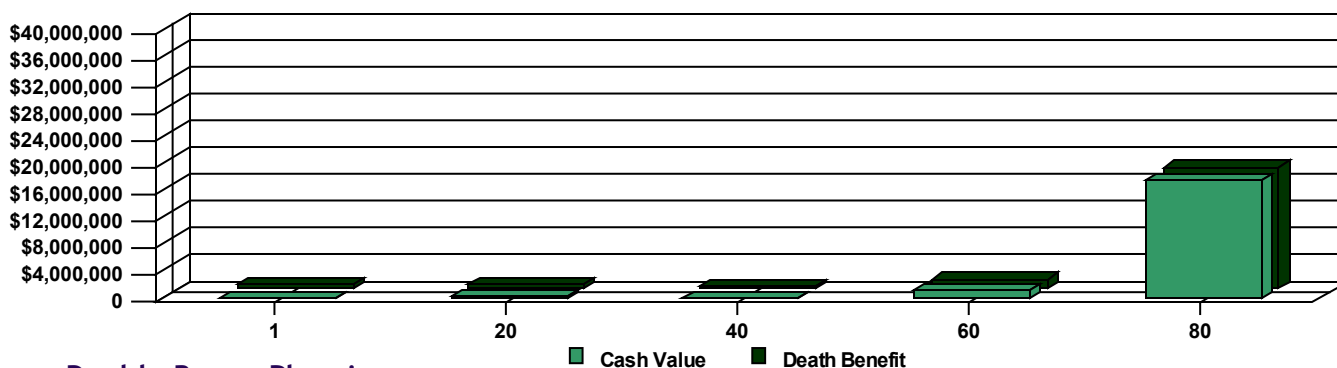
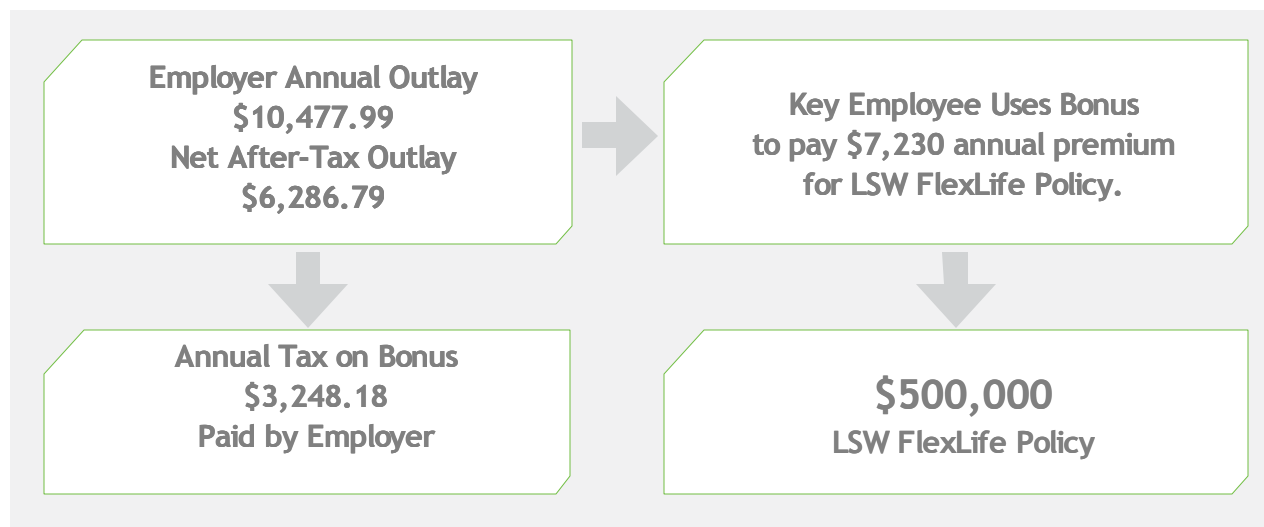
- You determine who is covered under the plan.
- Your company pays a tax deductible bonus to the key employee.
- A Restrictive Endorsement can be used, allowing you to retain some control while requiring the key employee to satisfy a vesting schedule for full benefits.
- The key employee has all ownerships rights in the policy including:
 - Naming the beneficiary
 - Using policy cash value as a source of additional retirement income¹

Life Insurance – a valuable additional benefit for your key employees

¹Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.

Executive Bonus Planning

Executive Bonus Plan Funded With Life Insurance



Double Bonus Planning

- Employer bonuses amount, equal to premium payment plus the additional income tax amount, to selected key employees.
- Employer takes tax deduction for bonused amount as compensation paid.
- Employee purchases life insurance policy on his/her life.
- Employee beneficiaries receive an income-tax free death benefit.
- Employee can access policy values during lifetime to supplement retirement income.¹

**Beginning at
age 66
Annual Income
of \$65,815
for 54 years**

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Policies are underwritten by Life Insurance Company of the Southwest, Addison, TX. The benefits and values are not guaranteed, the assumptions of which they are based are subject to change by the insurer, and actual results may be more or less favorable. This summary is not valid without the accompanying illustration which provides more details and disclosure regarding policy values and benefits and is an integral part of this presentation.